

SANDSTORM PARTNER LUNA GOLD DRILLS 32 METRES OF 3.2 G/T GOLD AT AURIZONA MINE

Vancouver, British Columbia, December 14, 2010

Sandstorm Resources Ltd. ("Sandstorm" or the "Company") (TSX-V: SSL) is pleased to announce drilling results from the Aurizona Mine owned and operated by Luna Gold Corp. ("Luna") (TSX-V:LGC). In accordance with Sandstorm's gold purchase agreement with Luna, Sandstorm is entitled to purchase 17% of the life of mine gold produced from the Aurizona mine at a per ounce price equal to the lesser of US\$400 and the then prevailing market price. Assay results from the first seven drill holes of the exploration program begun in September 2010 have been released with positive results. An updated drill map is available on the Luna website at www.lunagold.com.

Significant mineralized intercepts are highlighted below:

- 15.00 m @ 2.66 g/t Au including 4.00 m @ 7.49 g/t Au in BRAZD278
- 30.00 m @ 1.32 g/t Au including 1.00 m @ 7.37 g/t Au and 3.00 m @ 5.06 g/t Au in BRAZD279A
- 32.00 m @ 3.20 g/t Au including 1.00 m @ 60.60 g/t Au and 16.00 m @ 2.13 g/t Au including 4.00 m @ 6.57 g/t Au and 6.00 m @ 2.87 g/t Au in BRAZD282
- 5.00 m @ 4.45 g/t Au and 7.00 m @ 2.01 g/t Au including 1.00 m @ 9.74 g/t Au in BRAZD283

"These drill results demonstrate the continuity and the size of the Aurizona Mine," stated Nolan Watson, President and Chief Executive Officer of Sandstorm, "Luna's extensive exploration program started earlier this year is expected to continue producing results on Piaba and a number of other targets within the Aurizona Main zone under which the Sandstorm gold stream agreement applies."

The 2010 drill program commenced at the start of September and the Company currently has five rigs in operation. Drilling is currently focused on infilling over the 3 kilometer strike length of the Piaba deposit to increase measured and indicated resources. Holes are being drilled on 100 meter spaced sections to a maximum depth of 300 meters.

Complete assay results have been received for seven drill holes totaling approximately 2,379 metres drilled on three sections, spaced 200 metres apart in the central portion of the Piaba deposit. All drill holes intersected gold mineralization and the deposit remains open at depth on all sections. Significant mineralized intercepts of all seven holes are below:

SECTION	HOLE ID	AZI	DIP	DEPTH (M)	FROM (M)	TO (M)	INT (M)	AU (G/T) UNCAPPED
000	BRAZD279A*	168	80	388.65	236.00	242.00	6.00	1.48
					262.00	292.00	30.00	1.32
				INCLUDING	266.00	267.00	1.00	7.37
				INCLUDING	278.00	281.00	3.00	5.06
	BRAZD280	168	73	318.55	177.95	179.00	1.05	21.50
					209.00	210.00	1.00	41.30
					212.00	244.00	32.00	0.81
	BRAZD283	168	64	256.30	149.00	154.00	5.00	4.45
					170.00	186.00	16.00	1.09
					190.00	197.00	7.00	2.01
INCLUDING				193.00	194.00	1.00	9.74	
200W	BRAZD278	168	75	391.80	301.00	312.00	11.00	1.00
					321.00	336.00	15.00	2.66
				INCLUDING	326.00	330.00	4.00	7.49
	BRAZD282	168	68	330.30	208.00	240.00	32.00	3.20
				INCLUDING	236.00	237.00	1.00	60.60
				241.00	250.00	9.00	1.04	
				260.00	276.00	16.00	2.13	
	INCLUDING	266.00	270.00	4.00	6.57			
		280.00	286.00	6.00	2.87			
400W	BRAZD277	168	80	394.75	340.00	341.00	1.00	71.70
					348.00	351.00	3.00	1.83
	BRAZD281**	168	76	298.25	226.00	230.00	4.00	1.25
				290.00	298.25	8.25	1.01	

*BRAZD279 was lost at 114.40m. Hole BRAZD279A was sited on the same pad and core was recovered from 100.00m.

**BRAZD281 ended in mineralization due to difficult ground conditions .

Titus Haggan Ph.D., EurGeol Certified Professional Geologist #746, Luna's VP Exploration is the Qualified Person as defined under National Instrument 43-101 responsible for the scientific and technical work on the exploration program and has supervised the preparation of and reviewed the technical disclosure in this press release. Non qualified persons currently work on Luna's exploration programs under the guidance of Titus Haggan. Dr Haggan takes responsibility for work, information and advice generated by non-Qualified persons and has taken the steps required to ensure that the work, information and advice is sound.

ABOUT SANDSTORM RESOURCES

Sandstorm Resources Ltd. is a growth focused resource based company that seeks to complete transactions with companies that have advanced stage development projects or operating mines. By making upfront payments to its partners, Sandstorm receives gold purchase agreements (i.e. metal stream deals). Sandstorm helps other companies in the resource industry grow their businesses, while acquiring attractive assets in the process.

Sandstorm is focused on low cost operations with excellent exploration potential and strong management teams. Sandstorm has com-

pleted gold purchase agreements with Luna Gold Corp., SilverCrest Mines Inc., Santa Fe Gold Corporation, Rambler Metals and Mining plc and Brigus Gold Corp. For more information visit: www.sandstormresources.com.

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